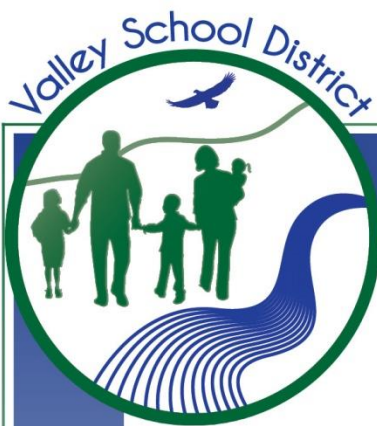


# 2020-2021 Fiscal Year End

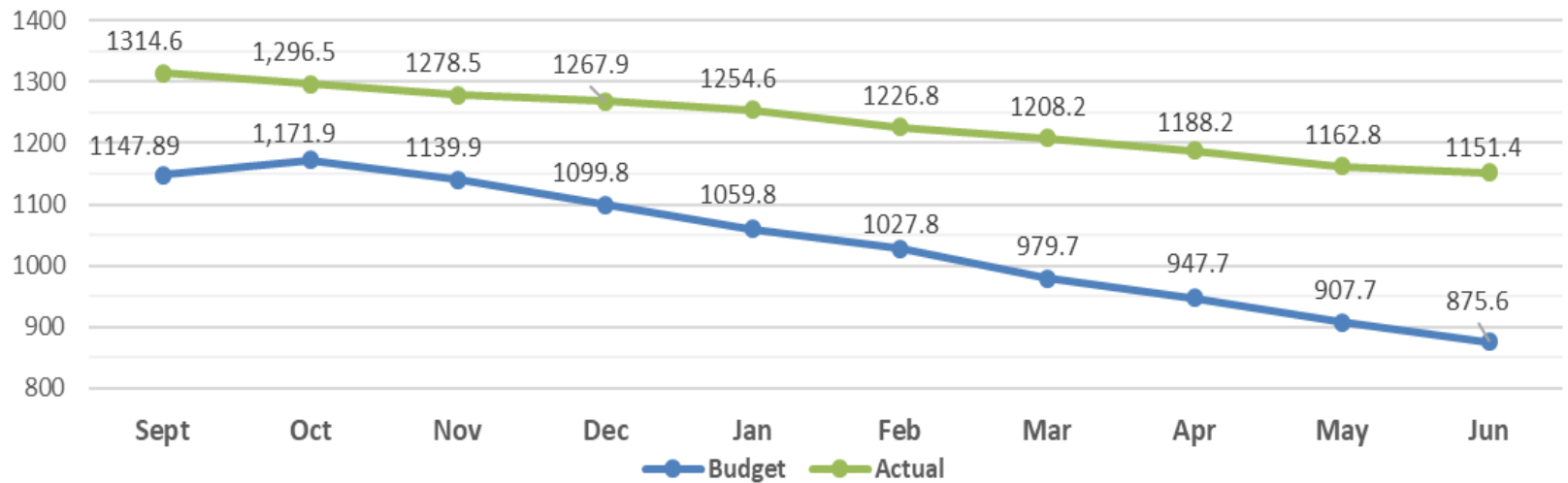


# General Fund Summary Report



# Enrollment – Budget vs Actual

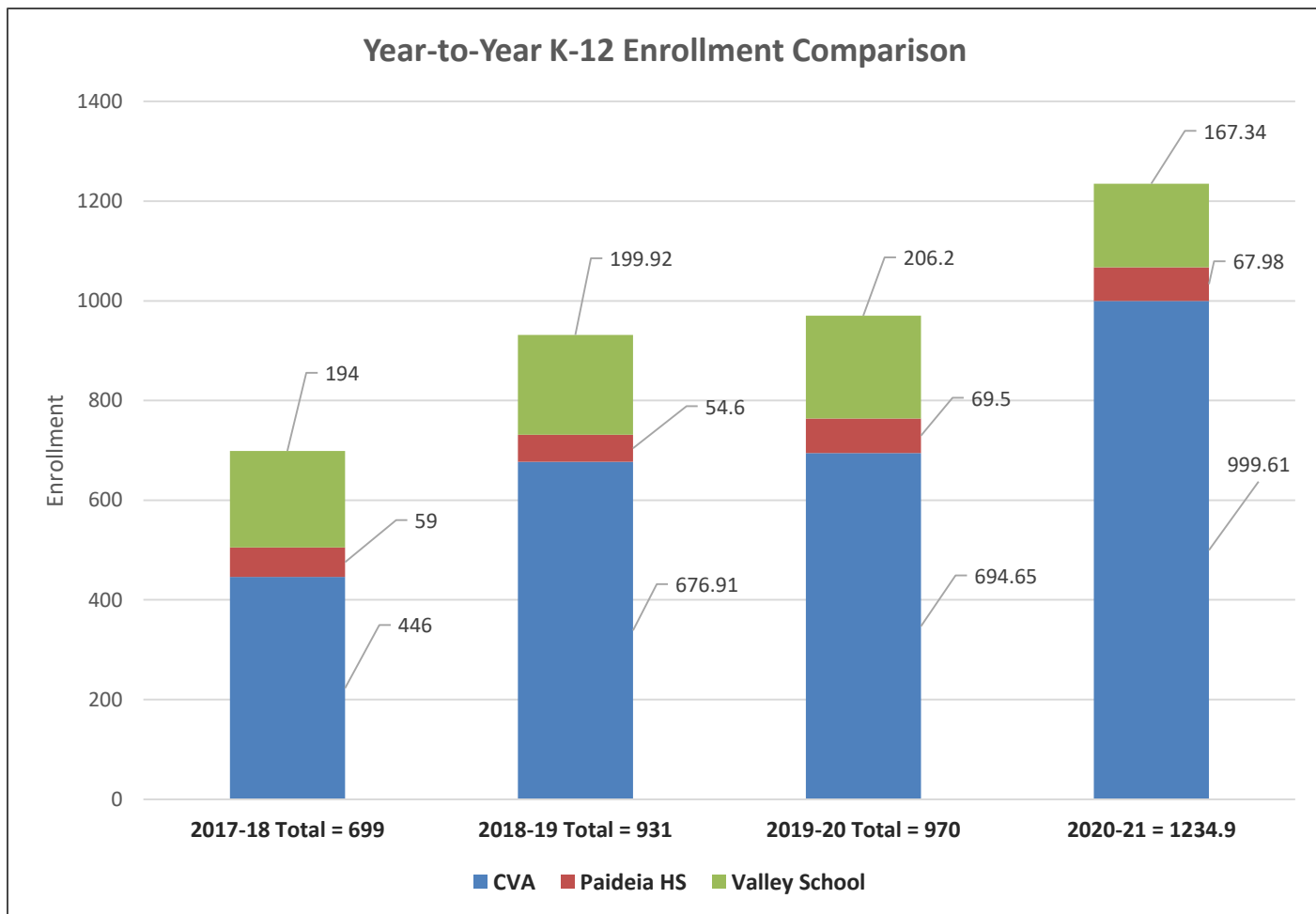
### 2020-2021 Districtwide Monthly Enrollment Trend





# Enrollment – Historical Trend

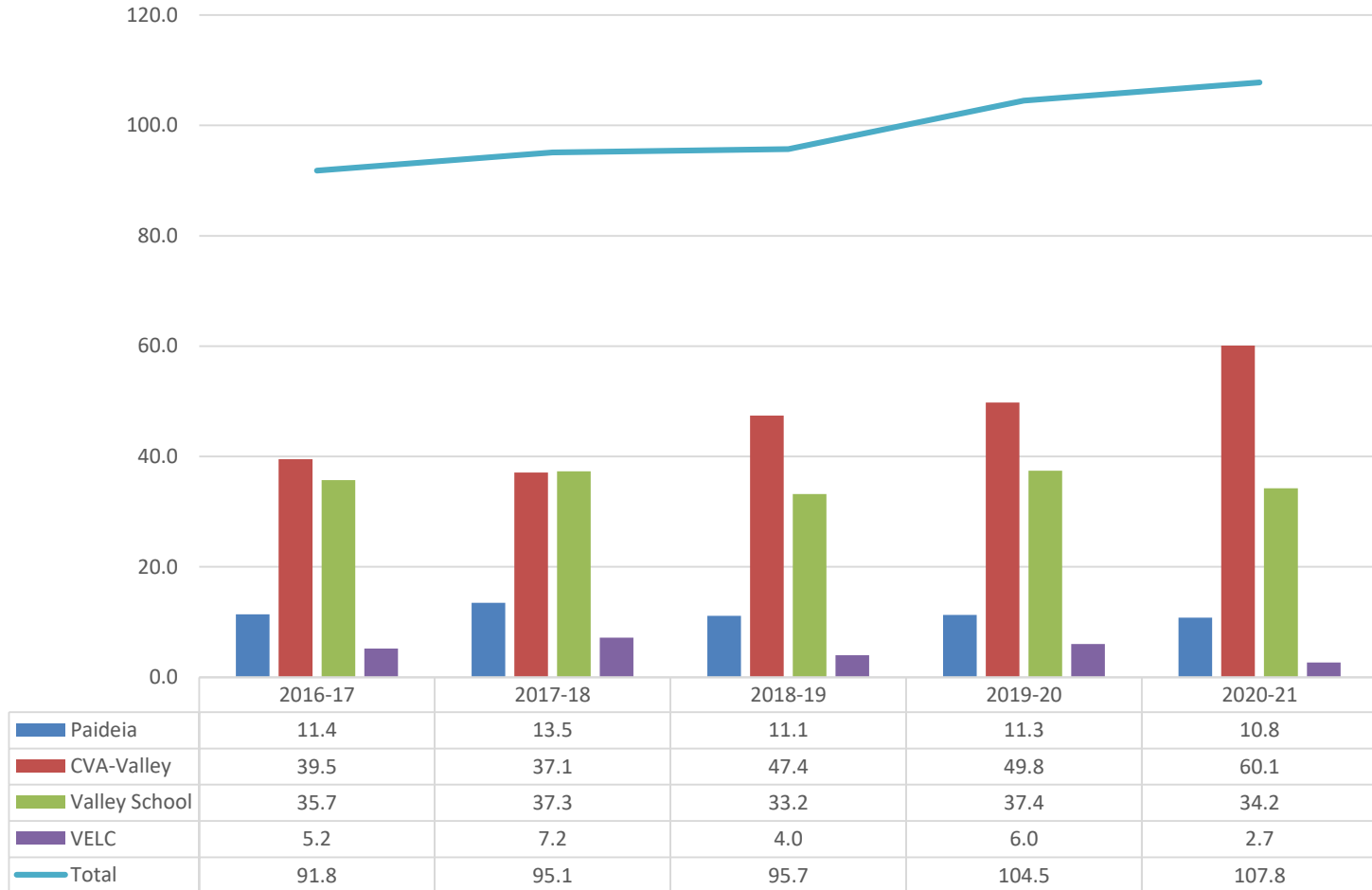
- 2020-21 Annual Average Enrollment Totaled 1234.9 ftes, an increase of 264.5 ftes from 2019-20





# Special Education Enrollment

Special Ed Enrollment - Historical Trend





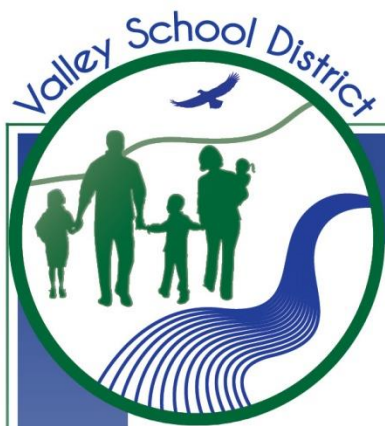
# Revenue, Expenditure and Fund Balance

	2016-17	2017-18	2018-19	2019-20	2020-21
Revenue	9,455,653	9,721,282	12,819,685	13,954,513	16,551,302
Expenditures	9,390,900	9,949,607	11,836,796	12,612,498	13,820,182
Interfund Transfers	0	0	0	150,000	1,450,000
<i>Revenue Over/(Under)</i>	64,753	<b>(228,325)</b>	982,889	1,192,015	1,281,120
Beginning Fund Balance	843,171	907,675	679,828	1,662,717	2,860,255
Prior Year Correction	(249)	478	0	5,523	0
<b>Ending Fund Balance</b>	<b>907,675</b>	<b>679,828</b>	<b>1,662,717</b>	<b>2,860,255</b>	<b>4,141,375</b>



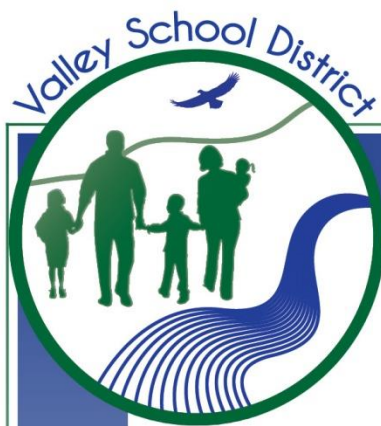
# Revenue By Fund Source

<b>REVENUE SOURCE</b>	<b>2019-20</b>	<b>2020-21</b>	<b>Difference</b>
Property & Timber Taxes	149,251	156,203	6,952
Local (VELC tuition, meal payments, EWU Lease, etc.)	110,100	144,897	34,797
State General Purpose (Apportionment, LEA, Sped)	9,981,020	12,544,231	2,563,211
State Special Purpose (Sped, LAP, Highly Capable, Transportation, ECEAP, WCCC)	2,351,515	2,285,265	(66,250)
Federal General Purpose	8,789	9,000	211
Federal Special Purpose (Title I-A, Title II-A, Title IV-A, IDEA-B, NSLP, CACFP, SFSP, ESSER)	518,071	617,832	99,761
Revenue from Other Districts - CVA Partners & Other Dist Non-To/From Trip Costs	680,707	637,546	(43,161)
VL Transport Fuel Cooperative	153,040	130,927	(22,113)
Private Donations	2,020	25,401	23,381
	<b>13,954,513</b>	<b>16,551,302</b>	<b>2,596,789</b>



# Expenditures by Program

	2017-18	% of Total	2018-19	% of Total	2019-20	% of Total	2020-21	% of Total
Regular Instruction	5,453,923	54.8%	6,540,653	55.3%	6,908,793	54.8%	7,935,693	57.4%
Special Education	827,442	8.3%	962,503	8.1%	1,020,968	8.1%	1,116,233	8.1%
Compensatory Programs	255,499	2.6%	298,374	2.5%	277,492	2.2%	280,616	2.0%
Other Instructional Programs	11,029	0.1%	3,976	0.0%	3,361	0.0%	5,328	0.0%
Federal Stimulus COVID-19	-	0.0%	-	0.0%	-	0.0%	39,065	0.3%
Community Services	688,653	6.9%	733,807	6.2%	842,144	6.7%	719,779	5.2%
Support Services	2,698,551	27.1%	3,147,127	26.6%	3,296,397	26.1%	3,508,942	25.4%
Capital Outlay	14,509	0.1%	150,356	1.3%	263,343	2.1%	214,527	1.6%
<b>TOTAL</b>	<b>9,949,606</b>	<b>100.0%</b>	<b>11,836,796</b>	<b>100.0%</b>	<b>12,612,498</b>	<b>100.0%</b>	<b>13,820,183</b>	<b>100.0%</b>



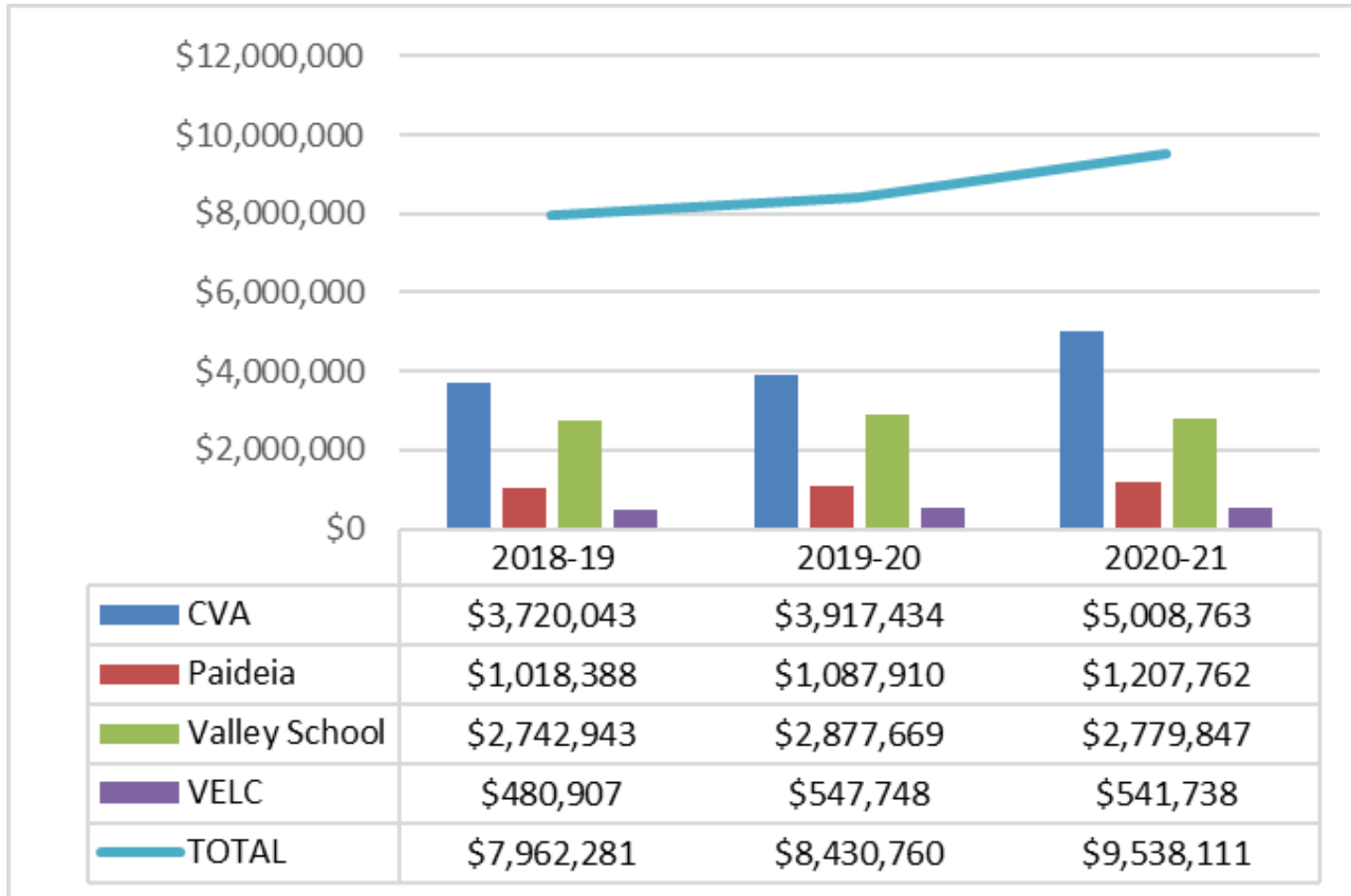
	2019-20	2020-21	Difference
Regular Instruction	6,908,793	7,935,693	1,026,900
Special Education	1,020,968	1,116,233	95,265
Compensatory Programs	277,492	280,616	3,124
Other Instructional Programs	3,361	5,328	1,967
Federal Stimulus COVID-19	-	39,065	39,065
Community Services	842,144	719,779	(122,365)
Support Services	3,296,397	3,508,942	212,545
Capital Outlay	263,343	214,527	(48,816)
<b>TOTAL</b>	<b>12,612,498</b>	<b>13,820,183</b>	<b>1,207,685.00</b>

- Regular Instruction – \$1,026,800 increase made up of Certificated Salaries: \$474,900; Benefits \$303,700; \$306,800 Curriculum, Instructional Technology and Other Instructional Supplies. Total Instructional Classified Salaries were down )-\$34,600) as was Training Travel (-\$11,200) and Extracurricular Travel (-\$12,800)
- Special Ed – \$95,300 increase was attributed to Salaries up \$51,146; Benefits up \$15,000, Curriculum & Other Instructional Supplies up \$12,500 and Professional Services (primarily Speech Therapy) up \$24,200. Training travel down -\$7,500.
- Compensatory Programs – Title Programs, LAP and Misc State Special Programs -- A \$22,000 decrease in Title I-A funding substantially offset increases in LAP, Title II-A, Title IV-A and other state program expenditures.
- Community Services consist of Valley Early Learning Center (VELC), VL Transport Center Cooperative (VL), Summer Food Service Program (SFSP) (2019-20 only, and Donations from Private Foundations (beginning in 2020-21); Decreased expenses in 2020-21 due to the following: (1) Accounting rule changes moving CACFP (VELC food services) and SFSP under the ‘Support Services’ category; (2) Lower fuel revenue at VL due to school closures.
- Support Services consist of Food Services, Pupil Transportation and Districtwide expenses. The \$212,545 increase was attributed to salaries and benefits (\$84,400); insurance and other services increases (\$45,900) and accounting rule changes as explained under Community Services above.
- Capital Outlay Costs in 2020-21 consisted primarily of the districtwide fencing project and completion of the VELC playground project.

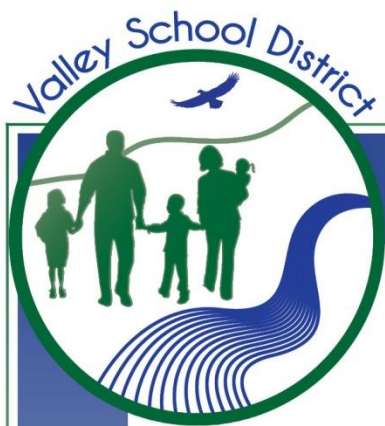




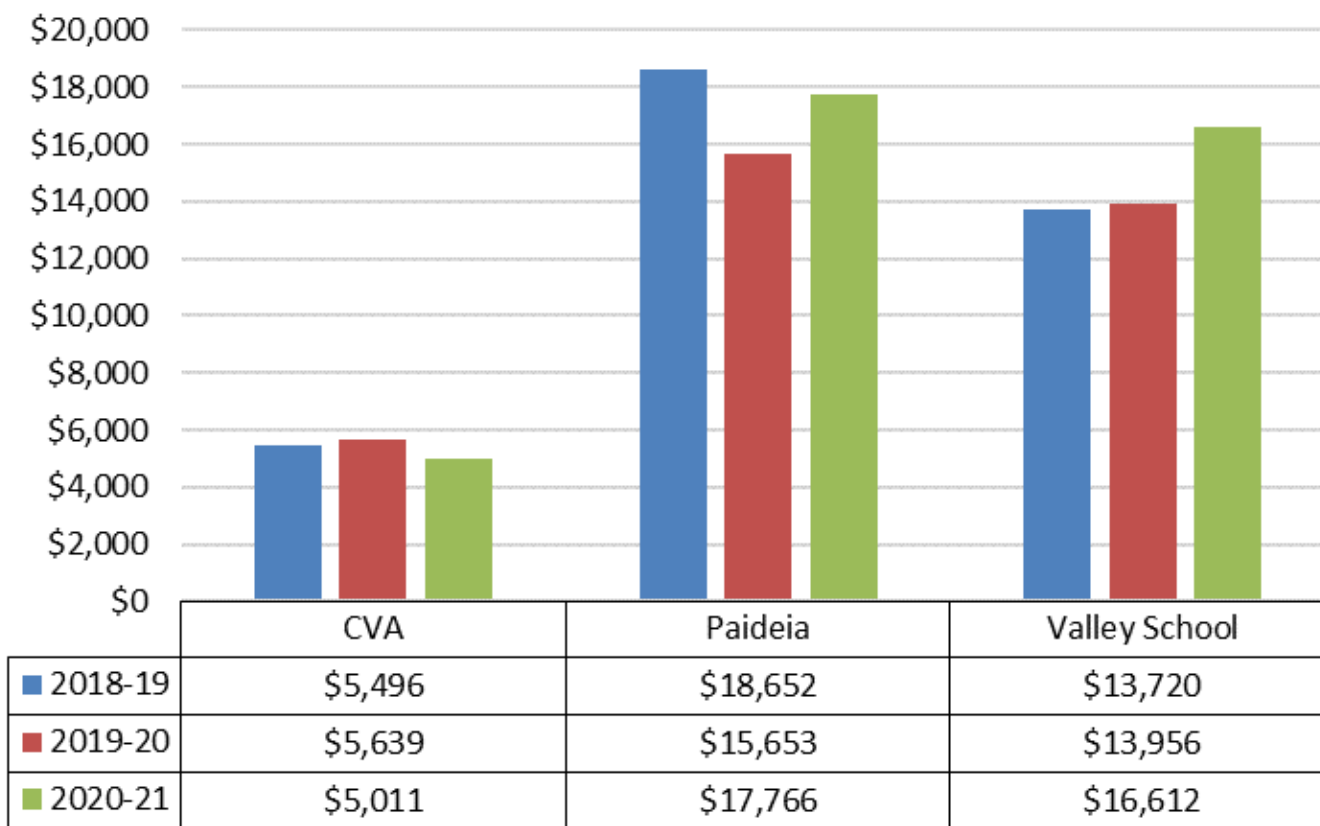
# \* Expenditures By Building



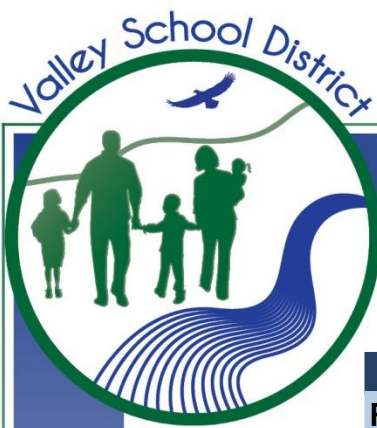
\* Excludes overhead costs (e.g., utilities, insurance, business office, facilities)



# \* Per Pupil Costs by Building

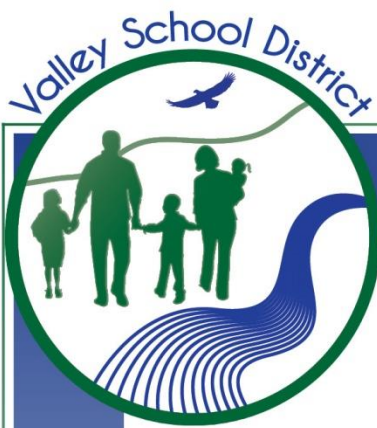


\* Excludes overhead costs (e.g., utilities, insurance, business office, facilities)



# Revenue/Expense Summary by Sub-fund

	State & Federal	Local & LEA	TOTAL
<b>Revenue</b>			
Local	345	300,755	301,100
State	13,498,210	1,331,286	14,829,496
Federal	584,956	41,876	626,832
Other	637,546	156,328	793,874
<b>TOTAL</b>	<b>14,721,057</b>	<b>1,830,245</b>	<b>16,551,302</b>
<b>Expenditures</b>			
Regular Instruction	7,303,042	632,651	7,935,693
Special Education	1,116,210	23	1,116,233
Compensatory Programs	280,616	-	280,616
Other Instructional Programs	5,328	-	5,328
Federal Stimulus COVID-19	39,065	-	39,065
Community Services	-	719,779	719,779
Support Services	3,223,595	285,347	3,508,942
Capital Outlay	51,094	163,433	214,527
<b>TOTAL</b>	<b>12,018,950</b>	<b>1,801,231</b>	<b>13,820,182</b>
Transfers Out	1,450,000	-	1,450,000
<b>Total Revenue Over/(Under)</b>	<b>1,252,107</b>	<b>29,013</b>	<b>1,281,120</b>
<b>Beginning Fund Balance</b>	<b>2,795,646</b>	<b>64,608</b>	<b>2,860,254</b>
<b>Ending Fund Balance</b>	<b>4,047,753</b>	<b>93,621</b>	<b>4,141,375</b>



# Fund Balance Summary

Fund Balance Category	Sub-Funds		Total <i>General Fund</i>
	10 (State & Fed)	11 (Local & LEA)	
Nonspendable	282,942	22,989	305,931
Restricted	2,285	-	2,285
Committed	-	61,600	61,600
Assigned	1,167,694	-	1,167,694
Unassigned	2,594,833	9,032	2,603,865
<b>Total Fund Balance</b>	<b>4,047,754</b>	<b>93,621</b>	<b>4,141,375</b>

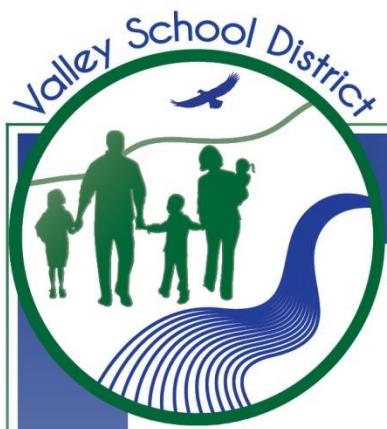
*Unassigned Fund Balance as % of Total Expenditures* **18.8%**

- 1) Prepaid Expenses: \$280,327
- 2) Fuel Inventory: \$22,989
- 3) USDA Commodities Inventory: \$2,615

PHS LAP High-Poverty Carry-over

VL Transport Reserve per Board Resolution

- 1) Assigned to Capital Projects in G.F.: \$329,165
- 2) Assigned to Transfer to CP Fund: \$650,000
- 3) Assigned: Unemployment Pool Refund Received from NEW ESD101 - \$33,029. This Reserve was initiated at the close of FY15-16 and is reduced annually as unemployment insurance premiums are paid into the risk-bearing pool each year.
- 4) Contingencies: \$155,500



# Questions / Comments